



CI Capital's Foundation Building Materials Completes Acquisition of Wallboard & Supply

New York, NY and Orange, CA – July 31, 2013 – Foundation Building Materials, a distributor of drywall and related building products, announced today that it has completed the acquisition of Tennessee-based Wallboard & Supply. Terms of the transactions were not disclosed.

Wallboard & Supply is a distributor of drywall and related building products in Middle Tennessee. Wallboard has been in business since 1959 and has four locations in Nashville and the surrounding areas.

"We are pleased to announce the acquisition of Wallboard & Supply. Wallboard & Supply distributes a very similar product line to Foundation and will be an excellent fit with our company," said Ruben Mendoza, CEO of Foundation Building Materials. "We will continue to invest in Foundation's business and look to continue to grow through strategic acquisitions like Wallboard & Supply."

Tim Hall, Managing Director at CI Capital Partners said, "The acquisition of Wallboard & Supply represents the beginning of the implementation of a buy-and-build strategy for Foundation. We are very pleased with the progress the company has made so quickly and will continue to support Ruben and his team as they execute their acquisition strategy."

California-based Foundation Building Materials was acquired by New York-based private equity firm CI Capital Partners in December 2012 as a platform company for the consolidation of the drywall distribution industry.

About Foundation Building Materials

Foundation Building Materials is a national distributor of drywall and related building products based in Orange, CA. The company was founded in 2011 by CEO Ruben Mendoza and two partners. Together, the founding partners have approximately 60 years' experience in the building materials business. The company has eight locations and 170 employees.

About CI Capital Partners

CI Capital Partners LLC, a North American private equity firm, has been investing in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth and operational improvements. Since the firm's inception, CI Capital and its portfolio companies have made more than 100 acquisitions representing approximately \$7 billion in enterprise value. CI Capital's existing portfolio consists of companies which collectively generate annual revenue of over \$4 billion, EBITDA of over \$400 million and employ approximately 15,000 people. To learn more about CI Capital Partners, please visit www.cicapllc.com.