



CI Capital's Foundation Building Materials Completes the Acquisition of Home Acres Building Supply and Kobrin Builders Supply

New York, NY and Orange, CA – November 1, 2013 – Foundation Building Materials, a leading distributor of drywall and related building products, announced today that it has completed the acquisition of Michigan-based Home Acres Building Supply and Orlando-based Kobrin Builders Supply. Terms of the transaction were not disclosed.

Home Acres Building Supply and Kobrin Builders Supply are distributors of drywall and related building products. Home Acres and Kobrin have locations in Michigan, Indiana, Wisconsin and Florida. Together with Foundation's existing business and the acquisition of Southwest Building Materials also completed today, the combined company has 40 locations in seven states.

"We are pleased to announce the acquisition of Home Acres and Kobrin," said Ruben Mendoza, CEO of Foundation Building Materials. "This acquisition provides the company with an entry to the attractive Midwest and Florida markets and transforms Foundation into a top ten industry participant with a national footprint."

Tim Hall, Managing Director at CI Capital Partners said, "The acquisition of Home Acres and Kobrin is an important step forward in the execution of our buy-and-build strategy for Foundation. We will continue to support Foundation as it pursues additional attractive acquisitions."

California-based Foundation Building Materials was acquired by New York-based private equity firm CI Capital Partners in December 2012 as a platform company for the consolidation of the drywall distribution industry. Foundation has now completed three add-on acquisitions under CI Capital's ownership.

About Foundation Building Materials

Foundation Building Materials is a national distributor of drywall and related building products based in Orange, CA. The company was founded in 2011 by CEO Ruben Mendoza and two partners. Together, the founding partners have approximately 60 years' experience in the building materials business. The company has 40 locations in seven states and over 500 employees.

About CI Capital Partners

CI Capital Partners LLC, a North American private equity firm, has been investing in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth and operational improvements. Since the firm's inception, CI Capital and its portfolio companies have made more than 100 acquisitions representing approximately \$7 billion in enterprise value. CI Capital's existing portfolio consists of companies which collectively generate annual revenue of over \$4 billion, EBITDA of over \$400 million and employ approximately 15,000 people. To learn more about CI Capital Partners, please visit www.cicapllc.com.