



CI Capital's Foundation Building Materials Completes Acquisition of Southwest Building Materials

New York, NY and Orange, CA – November 1, 2013 – Foundation Building Materials, a leading distributor of drywall and related building products, announced today that it has completed the acquisition of Arizona-based Southwest Building Materials. Terms of the transactions were not disclosed.

Southwest Building Materials is a distributor of drywall and related building products in Arizona. Together with Foundation's existing business and the acquisition of Home Acres Building Supply also completed today, the combined company has 40 locations in seven states.

"The addition of Southwest Building Materials will extend Foundation's footprint in the Southwestern United States," said Ruben Mendoza, CEO of Foundation Building Materials. "The acquisitions of Southwest Building Materials and Home Acres Building Supply, also completed today, are part of our strategy of growth through acquisition. Both companies are excellent strategic fits with Foundation. "

Tim Hall, Managing Director at CI Capital Partners said, "In a short time, the company has successfully completed three acquisitions which transform Foundation into a top ten industry participant. We will continue to support Foundation as it pursues additional attractive acquisitions."

California-based Foundation Building Materials was acquired by New York-based private equity firm CI Capital Partners in December 2012 as a platform company for the consolidation of the drywall distribution industry. Foundation has now completed three add-on acquisitions under CI Capital's ownership.

About Foundation Building Materials

Foundation Building Materials is a national distributor of drywall and related building products based in Orange, CA. The company was founded in 2011 by CEO Ruben Mendoza and two partners. Together, the founding partners have approximately 60 years' experience in the building materials business. The company has 40 locations in seven states and over 500 employees.

About CI Capital Partners

CI Capital Partners LLC, a North American private equity firm, has been investing in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth and operational improvements. Since the firm's inception, CI Capital and its portfolio companies have made more than 100 acquisitions representing approximately \$7 billion in enterprise value. CI Capital's existing portfolio consists of companies which collectively generate annual revenue of over \$4 billion, EBITDA of over \$400 million and employ approximately 15,000 people. To learn more about CI Capital Partners, please visit www.cicapllc.com.