



CI Capital's Foundation Building Materials Completes Acquisition of Gypsum Supply

New York, NY and Orange, CA – January 31, 2014 – Foundation Building Materials, a distributor of drywall and related building products, announced today that it has completed the acquisition of Texas-based Gypsum Supply. Terms of the transactions were not disclosed.

Gypsum Supply is a distributor of drywall and related building products with locations in Dallas, Fort Worth, Tyler and Austin. Gypsum Supply was founded in 1991.

"We are pleased to announce the acquisition of Gypsum Supply. With the addition of Gypsum Supply's four locations in the attractive Texas market, Foundation is now operating in eight states with 44 locations," said Ruben Mendoza, CEO of Foundation Building Materials. "We will continue to build Foundation's business through strategic acquisitions similar to the acquisition of Gypsum Supply."

Tim Hall, Managing Director at CI Capital Partners said, "We are thrilled with the work that Ruben and his team have done to transform Foundation into a leading distributor of drywall and related building products in just over a year. There is a tremendous opportunity for consolidation in the fragmented drywall distribution industry and we will continue to support Foundation as the management team executes its buy-and-build strategy."

California-based Foundation Building Materials was acquired by New York-based private equity firm CI Capital Partners in December 2012 as a platform company for the consolidation of the drywall distribution industry.

About Foundation Building Materials

Foundation Building Materials is a leading distributor of drywall and related building products based in Orange, CA. The company was founded in 2011 by CEO Ruben Mendoza and two partners. Together, the founding partners have approximately 60 years' experience in the building materials business. The company has 44 locations and over 750 employees.

About CI Capital Partners

CI Capital Partners LLC, a North American private equity firm, has been investing in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth and operational improvements. Since the firm's inception, CI Capital and its portfolio companies have made more than 100 acquisitions representing approximately \$7 billion in enterprise value. CI Capital's existing portfolio consists of companies which collectively generate annual revenue of over \$4 billion, EBITDA of over \$400 million and employ over 18,000 people. To learn more about CI Capital Partners, please visit www.cicapllc.com.