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CI Capital Partners Exits Anteon Investment in \$2.2B Deal

By Marc Raybin

DECEMBER 14, 2005 — CI Capital Partners has sold portfolio company Anteon International Corp. to General Dynamics Corp. in a deal valued at \$2.2 billion, according to a statement.

Anteon provides information technology solutions and engineering systems to the federal government.

A call to a CI Capital Partners representative seeking comment on the deal was not immediately returned.

CI Capital Partners acquired Anteon in 1996 in a leveraged buyout valued at \$47.5 million. The firm invested an additional \$22.5 million of capital in the portfolio company in 1999. Anteon's revenues increased to its current \$1.5 billion from \$110 million at the start of CI Capital Partners's acquisition. The firm took Anteon public in 2002 at \$18 per share. CI Capital Partners sold Anteon to General Dynamics for \$55 per share, according to the statement.

CI Capital Partners is based in New York. The firm has \$2 billion in capital under management.