



Ply Gem Announces Closing of Acquisition of Alenco

BUSINESS WIRE

KEARNEY, MO, February 27, 2006 — Ply Gem Industries, Inc. and its private equity sponsor, CI Capital Partners LLC, have announced the closing of the previously announced acquisition by Ply Gem of AWC Holding Company and its subsidiaries ("Alenco") for approximately \$120 million in cash, which included approximately \$31 million to repay outstanding indebtedness of Alenco. Alenco is a leading, low-cost, vertically integrated manufacturer of aluminum and vinyl windows and doors.

The acquisition was financed with approximately \$3 million of cash on hand, \$118 million of new term loan borrowings under Ply Gem's existing credit facility which was amended for the transaction and \$8 million of proceeds from the sale of equity securities to members of Alenco's management.

Lee D. Meyer, President and Chief Executive Officer of Ply Gem, said: "We expect the combination of Ply Gem and Alenco will enable us to capitalize on attractive market opportunities. Alenco is an important element in establishing a footprint to serve our growing regional and national customers and provide us with a great platform to accelerate our growth in the window segment. Alenco's products and service capabilities are extremely well respected and utilized in the new construction market. We look forward to joining forces with Brian Redpath, President and Chief Executive Officer of Alenco, his outstanding management team and all of the Alenco employees."

Robert A. Ferris, a Managing Director of CI Capital Partners, said: "We are pleased by the progress we have made in our Ply Gem investment. Since we acquired the company in February of 2004, Lee Meyer and his team have continued to post solid financial and operating results. We believe the acquisition of Alenco and its great product line presents Ply Gem with many exciting opportunities and look forward to our new partnership with the outstanding Alenco management team led by Brian Redpath."

About Ply Gem

Ply Gem Industries, headquartered in Kearney, Missouri, manufactures and distributes a range of products for use in the residential new construction, do-it-yourself and professional renovation markets. Principal products include vinyl siding, windows, patio doors, fencing, railing, decking and accessories marketed under the Variform, MW, Patriot, Great Lakes, Napco, Kroy and CWD brand names.

About CI Capital Partners

CI Capital Partners LLC is a New York-based private equity firm. In addition to Ply Gem, its portfolio companies include Anteon International Corporation (NYSE: ANT), an information technology provider to the Federal government with revenues of approximately \$1.5 billion; Buffets Inc., the leading owner and operator of buffet-style restaurants with revenues of approximately \$930 million; and North American Health Plans, Inc. (NAHP) a leading provider of third party administrator (TPA) services.

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