



CI Capital Partners Acquires IntraPac

Leading specialty plastic packaging manufacturer to be growth platform

New York, NY and Toronto, Ontario, January 9, 2012 - CI Capital Partners, a North American private investment firm, announced today that it has acquired the operations of The IntraPac Group ("IntraPac"), a specialty plastic packaging company providing a broad array of packaging solutions to the personal care and pharmaceutical markets. The terms of the transaction were not disclosed.

IntraPac is a leading manufacturer and marketer of specialty plastic packaging, focused on the personal care and pharmaceutical markets, as well as food, beverage, and household and industrial chemicals. IntraPac's product offering includes personal care and amenity bottles, single and double-walled jars, injection molded caps and closures, laminate tubes, tin tubes, deodorant stick canisters, and other specialty rigid plastic packaging products. Products in each segment are designed to fit customers' unique specifications including size, shape, resin and color. IntraPac has eight production facilities spanning North and Central America, and serves over 400 customers worldwide. In conjunction with the transaction, Thomas K. Linton, formerly the President of North American Packaging Corporation (NAMPAC), will become Chief Executive Officer of IntraPac.

"IntraPac's unique value proposition, offering a complete specialty packaging product suite, is a very attractive platform for growth," said Steven M. Lefkowitz, President of CI Capital. "IntraPac has a strong track record of growth and profitability, a proven ability to make attractive acquisitions, and long-term relationships with a high quality, diverse customer base. We look forward to working with Tom Linton and the company's experienced management team to build on IntraPac's strong position and pursue further growth opportunities in this space," said Mr. Lefkowitz.

Tom Linton said, "I am excited to partner with CI Capital, a firm that has a long history of helping companies like IntraPac accelerate their growth and execute on strategic acquisitions. We are confident that this transaction will enable IntraPac to create and deliver even more value to our existing customers as well as secure new customers."

"IntraPac's targeted product offering, including specialty bottles, jars, caps and closures, and tubes, offer attractive growth potential, profitability, and consolidation opportunities," added Tom Ritchie, Managing Director at CI Capital. "IntraPac will serve as a platform in this industry as we seek to invest in or acquire complementary businesses to expand the company's product breadth and customer base."

GE Antares Capital, BMO Capital Markets, Madison Capital Funding LLC and Audax Mezzanine provided financing for the transaction.

BMO Capital Markets acted as financial advisor to IntraPac. Sidley Austin LLP, Gowling Lafleur Henderson LLP, and Pacheco Coto provided legal counsel to IntraPac. Paul, Weiss, Rifkind, Wharton & Garrison LLP, Blake, Cassels & Graydon LLP, and LEX Counsel provided legal counsel to CI Capital.

About CI Capital Partners

CI Capital Partners is a North American private investment firm focused on building and expanding leading middle market businesses. The firm targets industries that are ripe for consolidation and seeks to substantially scale businesses through organic growth and acquisitions. Since its founding in 1993, the firm and its portfolio companies have made over 100 acquisitions representing over \$6 billion in enterprise value. CI Capital's existing portfolio consists of companies which collectively generate annual revenue of approximately \$5 billion, EBITDA of approximately \$400 million, and have approximately 15,000 employees. To learn more about CI Capital Partners, please visit www.cicapllc.com.

About IntraPac

IntraPac is a manufacturer of specialty plastic packaging serving end markets such as personal care, pharmaceutical, and food and beverage. IntraPac manufactures a broad range of plastic packaging technologies including blow molding, injection molding, and tube products. IntraPac focuses on providing its customers quick lead times with attractive speed-to-market capabilities for short run products in niche markets. The Company is headquartered in Toronto, Ontario and employs over 750 people in eight facilities located in Canada, the United States and Costa Rica to serve the North and Central American markets.

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