



Maroon Group Names Terry Hill to its Board of Directors

Avon, OH – April 6, 2017 – Maroon Group, a leading specialty chemicals distributor, announced today that it has named Terry Hill to its board of directors. Mr. Hill is an executive with over 30 years of experience in chemical distribution and sales. Maroon Group is owned by CI Capital Partners, a New York-based private equity firm, and Maroon Group management.

Previously, Mr. Hill spent thirty years at Univar, a leading global distributor of industrial and specialty chemicals, before founding a consulting firm focused on the chemical industry in 2015. At Univar, Mr. Hill held leadership roles as the President of the US business, Chief Commercial Officer and managed Europe, Asia Pacific, Latin America and ChemPoint as well as Executive Vice President of Industry Relations. Under Mr. Hill's leadership, Univar developed industry verticals as well as critical distribution hubs across the country, streamlined operations and enabled more efficient movement of products across the company while enhancing customer service.

Mr. Hill will join seasoned executives, David Mahon and Ted Nark, on Maroon Group's board of directors. David Mahon previously served as the Head of Strategic Planning and Business Development at Univar. Ted Nark is an experienced executive with a highly successful track record of building distribution and service companies as CEO, Chairman, and board member, including extensive experience in the development and execution of both organic and acquisition growth strategies.

Mark Reichard, President & Chief Executive Officer of Maroon Group said, "We are pleased to welcome Terry Hill to our board of directors. Terry's extensive experience in chemical distribution both at Univar and through his involvement with the National Association of Chemical Distributors makes him an excellent addition to the board. We have known Terry for some time and look forward to receiving his guidance and perspective in this role."

"I am excited to join Maroon Group's board of directors," said Mr. Hill. "The company's management team has built an impressive business and I look forward to helping them continue to execute their vision for the future."

"CI Capital encourages its management teams to continually add expertise to its board of directors, and the addition of Terry to Maroon Group's board of directors is an example of this," said Joost Thesseling, Managing Director at CI Capital Partners. "We believe that Terry will complement the existing executives on the board, David Mahon and Ted Nark, and the board of directors will continue to provide Maroon Group's management team with valuable advice and support."

About Maroon Group

Maroon Group (www.maroongroupllc.com) is one of the fastest growing specialty chemical distributors in North America. Based in Avon, Ohio, Maroon Group has thrived on creating success for customers by forming partnerships with world-class manufacturers and supplying consistent products on time. Customers have come to rely on Maroon's technical sales team, exceptional customer service, and global sourcing capabilities. Maroon Group's portfolio of companies include Lincoln Fine Ingredients, Maroon, Cadence Chemical, U.S. Chemicals, CNX Distribution, D.B. Becker, Addipel, and Polyram USA. The company will continue to explore opportunities to form partnerships with proven entrepreneurs that have built sustainable, best-in-class distributors of specialty chemicals and ingredients.

About CI Capital Partners

CI Capital Partners LLC, a leading North American private equity investment firm with approximately \$2.4 billion in

assets under management, has been investing in middle-market companies since 1993. Since inception, CI Capital and its portfolio companies have made over 220 acquisitions representing approximately \$8 billion in enterprise value. CI Capital's existing portfolio consists of companies that collectively generate annual revenue of approximately \$3 billion and annual EBITDA of over \$350 million and employ over 12,000 people.