



Summit Companies Expands Midwest Presence With Entry Into Michigan

Summit Companies Has Completed 13 Add-On Acquisitions Under CI Capital's Ownership

SAINT PAUL, MINNESOTA, JULY 9, 2018 – Summit Companies, a premier fire and life safety specialist company, announced today it has completed the purchase of the Michigan branch offices of Indianapolis, Indiana-based Koorsen Fire & Security, Inc. The acquisition of these two branches located in Mount Pleasant and Traverse City represents a strategic geographic expansion of Summit's existing fire protection, life safety and consulting business. Summit Companies now has locations in Arizona, Iowa, Minnesota, Nebraska, North Dakota, Wisconsin, and Michigan, and provides its services across the United States.

"The expansion into Michigan is a natural next step for Summit's growing national business. This acquisition significantly expands the company's commitment to client service, diversity of capabilities, and technical excellence," stated Summit CEO, Jeff Evrard. "We are thrilled to add these two vibrant office locations with experienced industry talent to our growing fire life safety business."

The two Michigan branch offices were previously independent, long-standing fire protection companies – Northern Fire & Safety of Traverse City and Central Fire Protection of Mount Pleasant – prior to their acquisition by Koorsen in February 2017. Summit acquires the experienced staff of each, which have been servicing customers throughout Michigan for over 65 years.

"Jeff and the Summit management team continue to make significant progress executing their acquisition strategy by not only adding new geographic coverage, but also acquiring strong legacy companies," said Timothy Hall, Managing Director of CI Capital Partners. "We look forward to continuing to support Summit's growth."

ABOUT SUMMIT COMPANIES

Summit Companies is a premier Midwest regional Fire Life Safety (FLS) specialist company, with an expanding national presence. The company has expertise across the entire spectrum of fire and life safety categories including: fire extinguishers, extinguishing agents, pre-engineered kitchen, industrial and vehicle suppression systems, special hazard suppression systems, fire sprinkler systems, fire alarm and security monitoring systems.

Committed to the design, installation, maintenance, and monitoring of these specialist FLS systems, Summit Companies is also engaged in the practice of fire protection engineering and risk management consultancy. Summit's success is driven by its people. The company is a culture-first organization that is committed to client service, diversity of capabilities and technical excellence. Summit Companies is owned by management and CI Capital Partners. Learn more at: www.SummitCoUS.com

ABOUT CI CAPITAL PARTNERS

CI Capital Partners LLC is a leading North American private equity investment firm that has invested in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth, and operational improvements. Since inception, CI Capital and its portfolio companies have made over 290 acquisitions representing over \$9 billion in enterprise value. For more information on CI Capital Partners, please visit www.cicapllc.com.

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