



Summit Companies Expands Michigan Presence

Summit Companies Has Completed 18 Add-On Acquisitions Under CI Capital's Ownership

SAINT PAUL, MINNESOTA, OCTOBER 31, 2018 – Summit Companies, a premier fire and life safety company, has completed the purchase of five additional Michigan-based fire and life safety businesses in October 2018. Having established a presence in Michigan in July 2018, the acquisitions of these five businesses – Clark Fire & Safety (Owosso, MI); Mid-Michigan Fire & Safety Supply (Greenville, MI); VanEx Fire Systems (Luna Pier, MI); Fire Extinguisher Services (Battle Creek, MI); and Flametamer Fire Protection (Paw Paw, MI) – represent a strategic geographic expansion of Summit's existing fire protection, life safety, and consulting business. Summit Companies has locations in Arizona, Iowa, Michigan, Minnesota, Nebraska, Nevada, North Dakota, and Wisconsin, and provides its services across the United States.

In July 2018, Summit Companies expanded into Michigan with the purchase of the two Michigan branch offices of Indianapolis, Indiana-based Koorsen Fire & Security. These offices, located in Northern and Central Michigan, were independent, long-standing fire protection companies prior to their acquisition by Koorsen. The most recent acquisitions expand Summit's presence in the state to Southern, Eastern, and Western Michigan. With these acquisitions, Summit gains a staff with many years of experience and a broader service offering throughout Michigan.

"The expansion throughout Michigan reflects the execution of Summit's national growth strategy and our company's focus on acquiring strong legacy businesses with successful operating histories," stated Summit CEO, Jeff Evrard. "We are thrilled to gain the many combined years of professional experience and expertise of these businesses, and to offer their customers a broader range of fire and life safety products and services."

"Having now completed 18 add-on acquisitions under CI Capital's ownership, Jeff and the Summit management team have expanded the company's geographic coverage and strengthened its service offerings and revenue mix," said Timothy Hall, Managing Director of CI Capital Partners. "We look forward to continuing to support Summit's growth."

ABOUT SUMMIT COMPANIES

Summit Companies is a premier fire and life safety company, with an expanding national presence. The company has expertise across the entire spectrum of fire and life safety categories including: fire extinguishers, extinguishing agents, pre-engineered kitchen, industrial and vehicle suppression systems, special hazard suppression systems, fire sprinkler systems, fire alarm systems, and security monitoring systems.

Committed to the design, installation, maintenance, and monitoring of these fire and life safety systems, Summit Companies is also engaged in the practice of fire protection engineering and risk management consultancy. Summit's success is driven by its people. The company is a culture-first organization that is committed to client service, diversity of capabilities, and technical excellence. Summit Companies is owned by management and CI Capital Partners. Learn more at: www.SummitCoUS.com

ABOUT CI CAPITAL PARTNERS

CI Capital Partners LLC is a leading North American private equity investment firm that has invested in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth, and operational improvements. Since inception, CI Capital and its portfolio companies have made over 300 acquisitions representing over \$9 billion in enterprise value. For more information on CI Capital Partners, please visit www.cicapllc.com.

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