



Summit Companies Expands Presence in Southwestern U.S.

Summit Companies Has Completed 20 Add-On Acquisitions Under CI Capital's Ownership

SAINT PAUL, MINNESOTA, JANUARY 23, 2019 – Summit Companies, a premier fire and life safety company, announced its acquisition of ABC Fire Extinguisher Co. Inc. d/b/a ABC Fire and Cylinder Service ("ABC Fire"). Reno, Nevada-based ABC Fire expands Summit's Southwestern U.S. presence northward, having previously acquired businesses in Las Vegas, Nevada and Phoenix, Arizona. Summit Companies has locations in Arizona, Iowa, Michigan, Minnesota, Nebraska, Nevada, North Dakota, Texas, and Wisconsin, and provides its services across the United States.

ABC Fire has been serving the greater Reno market since 1985 and the Las Vegas market since 2012 as a family-owned and operated business. Today, ABC Fire offers the following fire protection and life safety services, which are consistent with Summit's capabilities: installation, inspection, and repair of fire alarm systems, fire hydrants, kitchen range-hood suppression systems, back-flow preventers, and total flood systems; fire extinguisher sales, service, and installation; kitchen exhaust cleaning; fire extinguisher training classes; and fire pump weekly/monthly runs and annual maintenance. Summit Companies' even broader service expertise will complement ABC Fire's offering for customers in its markets.

"Summit's continued expansion in Nevada furthers the company's growth strategy to expand nationally," stated Summit Companies CEO, Jeff Evrard. "Expanding our presence in Nevada with the addition of ABC Fire's Reno and Las Vegas operations both complements our current operations in Nevada and Arizona and demonstrates Summit's commitment to serving our customers in the Southwest."

Summit Companies will retain ABC Fire's management, staff, and service technicians and its Reno office will become a new branch office for Summit Companies operating under its A-1 National Fire Co. subsidiary.

"We are excited to join the Summit family. As we looked for the right partner to continue our journey it was important to find a partner whose core values align with ours," stated ABC Fire COO, Nic Brown. "Summit's core values of client service excellence, family first, accountability, and high integrity are values we both share."

"Jeff and the Summit management team have rapidly and strategically expanded the company's geographic coverage, now strengthening its presence in the Southwest," said Timothy Hall, Managing

Director of CI Capital Partners. “We look forward to continuing to support Summit’s growth beyond the company’s 20 acquisitions to date under CI Capital’s ownership.”

ABOUT SUMMIT COMPANIES

Summit Companies is a premier fire and life safety company with an expanding national presence in the United States. The company has expertise across the entire spectrum of fire and life safety categories, including: fire extinguishers; extinguishing agents; pre-engineered kitchen, industrial and vehicle suppression systems; special hazard suppression systems; fire sprinkler systems; fire alarm systems; and security monitoring systems. In addition to its commitment to the design, installation, maintenance, and monitoring of these fire and life safety systems, Summit Companies is also engaged in the practice of fire protection engineering and risk management consultancy. Summit’s success is driven by its people. The company is a culture-first organization committed to client service, diversity of capabilities, and technical excellence. Summit Companies is owned by management and CI Capital Partners. Learn more at: www.SummitCoUS.com

ABOUT CI CAPITAL PARTNERS

CI Capital Partners LLC is a leading North American private equity investment firm that has invested in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth, and operational improvements. Since inception, CI Capital and its portfolio companies have made over 315 acquisitions representing approximately \$10 billion in enterprise value. For more information on CI Capital Partners, please visit www.cicapllc.com.

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